

**SAIL REFRACTORY UNIT**  
**STEEL AUTHORITY OF INDIA LIMITED**  
**Statement of Profit & Loss for the Year Ended 31st March 2016**



PARTICULARS	Note No.	Year ended	
		31st March 2016	31st March 2015
(' crore)			
<b>Revenue from Operations</b>	21	16.86	17.28
Less : Excise duty		<u>1.26</u>	<u>2.26</u>
		15.60	15.02
<b>Other Income</b>	22	2.53	2.49
Stock transfer to other units		<u>538.29</u>	<u>492.93</u>
<b>Total Revenue</b>		<u>556.42</u>	<u>510.44</u>
<b>EXPENSES</b>			
Cost of materials Consumed	23	280.78	263.55
Purchase of stock in trade		1.53	0.48
Changes in inventories of finished goods, and work in progress	24	14.14	5.61
Employee Benefits expense	25	90.08	97.02
Finance Costs	26	0.00	0.21
Depreciation and Amortisation expense		2.08	2.51
Share of expenditure over income	26A		
- Corporate Office		0.00	0.00
- CMO		0.00	0.00
- CCSO		0.00	0.00
Other expenses	27	146.52	133.64
		<u>535.13</u>	<u>503.02</u>
		21.29	7.42
Add: Adjustments pertaining to earlier years	28	<u>0.00</u>	<u>0.00</u>
<b>Profit before tax and exceptional items</b>		21.29	7.42
<b>Add: Exceptional Items gain(+)/loss(-)</b>			
<b>Profit before tax</b>		<u>21.29</u>	<u>7.42</u>
Less : Tax expense			
Current tax		0.00	0.00
Deferred tax		0.00	0.00
MAT Credit		0.00	0.00
Earlier years		0.00	0.00
		<u>0</u>	<u>0</u>
		<u>21.29</u>	<u>7.42</u>